



SYMBOL OF
QUALITY



RUNGTA IRRIGATION LIMITED

REGD. & HEAD OFFICE :

101, Pragati Tower 26, Rajendra Place, New Delhi - 110008

Ph. : 011-40453330, 331, 332

CIN : L74899DL1986PLC023934

E-mail : info@runga Irrigation.in

Website : www.runga Irrigation.in

November 04, 2022

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 530449

Sub: Intimation under Regulation 30 and 42 of the SEBI (LODR) Regulations, 2015, as amended (“SEBI Listing Regulations”) and outcome of the meeting of the Right Issue Committee of Rungta Irrigation Limited (the “Company”)

Dear Sir/ Madam,

This is further to our intimation on the outcome of the meeting of the Right Issue Committee of the Company dated May 23, 2022, where the issue of equity shares of the Company was approved by way of a rights issue of less than Rs. 50 Crores (Rupees Fifty Crores) in single trench, in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

Pursuant to the above, we wish to inform that the Right Issue Committee at its meeting held on Friday, November 04, 2022 have, inter alia, considered and approved the following terms of the Rights Issue:

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of Rs. 10/- each (“Rights Equity Shares”)
2.	Type of Issuance	Rights Issue of fully paid-up Equity Shares
3.	Total number of securities proposed to be issued	Up to 1,10,70,125 fully paid-up Equity Shares of face value of Rs. 10/- each for an amount aggregating upto 1217.71 Lakhs.
4.	Issue Price	Rs.11/- per Rights Equity Share (including premium of Rs. 1/- per Rights Equity Share
5.	Record Date	November 11, 2022 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
6.	Right Issue Period	Rights Issue Opening Date: December 09, 2022 Last date for On Market Renunciation of Rights Entitlement*: December 12, 2022 Rights Issue Closing Date**: December 15, 2022 <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.</i> <i>**Our duly authorized Right Issue committee thereof</i>



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		<i>will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>	
7.	Rights Entitlement Ratio	1.25 Equity Shares for every 1 Equity Shares held by the Eligible Equity Shareholders in the Company as on the record date with the right to renounce.	
8.	Outstanding Equity Shares prior to the Rights Issue	88,56,100 Equity shares of Rs. 10/- each.	
9.	Outstanding Equity Shares post Right Issue (assuming full subscription)	1,99,26,225 Equity shares of Rs. 10/- each.	
10.	Terms of payment	Particulars	Amount (In Rs.)
		On Application	3.00
		On First Call	4.00
		On Second Call	4.00

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE") and with Securities and Exchange Board of India ("SEBI") for record purpose only.

You are requested to take the information on record and oblige.

Thanking you,
Yours Faithfully,

FOR RUNGTA IRRIGATION LIMITED

Mahabir Prasad Rungta
[DIN: 00235632]
Managing Director