

**Rungta Irrigation Limited**

CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

Statement of Unaudited Financial Result for the Quarter and Half Year Ended Sep 30, 2022

Amount in lakhs

Particulars	For the			For the		For the
	Qtr Ended Sep 30,2022	Qtr Ended Jun 30,2022	Qtr Ended Sep 30,2021	Half Year Ended Sep 30,2022	Half Year Ended Sep 30,2021	Year Ended March 31,2022
Income:						
Revenue from Operations (Net)	2,178.97	2,076.15	1,441.14	4,255.12	2,292.89	7,025.84
Other income	1.23	59.45	1.87	60.68	113.32	161.30
Total Income (I)	2,180.20	2,135.60	1,443.01	4,315.80	2,406.21	7,187.14
Expenses:						
Purchases of Stock in Trade	249.97	453.44	71.56	703.41	110.69	980.02
Cost of Material Consumed	1,531.45	1,172.76	991.52	2,704.21	1,515.19	4,060.34
Changes in inventories of Finished Goods, Work in Progress and stock in Trade	(241.63)	(87.51)	(292.35)	(329.14)	(312.42)	(207.32)
Employee benefit expenses	201.34	183.48	192.10	384.82	367.12	760.37
Finance costs	14.24	10.55	19.92	24.79	38.24	117.68
Depreciation and Amortization	39.87	30.47	32.52	70.34	60.54	125.19
Other expenses	379.89	311.75	313.57	691.64	495.62	1,176.88
Total Expenses (II)	2,175.13	2,074.94	1,328.84	4,250.07	2,274.98	7,013.16
(III)=(I)-(II)	5.07	60.66	114.17	65.73	131.23	173.98
Less: Exceptional Items (IV)	-	-	-	-	-	-
Profit before Tax (V)	5.07	60.66	114.17	65.73	131.23	173.98
(I) Current tax expense for current year	1.69	13.76	31.16	15.45	37.27	54.98
(II) Income tax related to previous year	-	-	-	-	-	(6.11)
(III) Deferred tax	-	1.16	0.89	1.16	(0.12)	(2.61)
Tax Expense (VI)	1.69	14.92	32.05	16.61	37.15	46.26
Profit for the period/ year (VII)= (V)-(VI)	3.38	45.74	82.12	49.12	94.08	127.72
Other Comprehensive Income (OCI) (after tax)	-	(0.27)	1.59	(0.27)	3.73	16.58
Total Comprehensive Income for the period/year, net of tax (VIII)	3.38	45.47	83.71	48.85	97.81	144.30
Earning per equity share of ₹ 10 each	885.61	885.61	885.61	885.61	885.61	885.61
- Basic	0.04	0.52	0.93	0.55	1.06	1.44
- Diluted	0.04	0.52	0.93	0.55	1.06	1.44

Notes;

- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 10, 2022.
- The Financial results have been reviewed by the Statutory Auditors of the company as required under Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) ("SEBI LODR") Regulations, 2015. The Financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under the Companies (Indian Accounting Standards) rules as prescribed under Section 133 of the Companies Act, 2013 received with relevant rules issued thereunder and other accounting policies generally accepted in India and disclose the information required to be disclosed in regulation 33 of SEBI LODR Regulation 2015.
- The Company hereby declares that the Auditors have issued Limited Review Report for the Financial Statement for the quarter and half year ended Sep 30, 2022.
- Previous Period's/Year's figures have been regrouped and reclassified, wherever necessary.
- Unaudited Results of the Company will be available on the website of the Company.
- Unaudited Balance Sheet for the period ended Sep 30, 2022 as follows.

For Rungta Irrigation Limited



Shruti Rungta
Shruti Rungta
Executive Director
DIN: 00229045



Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

Balance Sheet as at Sep 30, 2022

Particulars	Note	As at Sep 30,2022	As at March 31,2022
ASSETS			
Non-current Assets			
Property, Plant and Equipment	3.1	1,303.09	1,109.73
Capital work in progress	3.2	38.80	12.10
Intangible Assets	3.1	-	-
Intangible Asset Under Development	3.3	18.52	16.48
Financial Assets			
(i) Investments	4	1,392.36	1,392.72
(ii) Others	5	213.64	171.49
Deferred tax assets (Net)	6	34.84	35.91
Total non-current assets(A)		3,001.25	2,738.43
Current Assets			
Inventories	7	2,356.76	1,865.96
Financial Assets			
(i) Trade receivables	8	3,136.78	3,678.41
(ii) Cash and cash equivalent	9	12.75	9.87
(iv) Loans	10	822.09	891.13
(v) Others	11	2.23	1.23
Current Tax assets (Net)	12	-	-
Other current assets	13	1,238.90	1,178.10
Total Current assets(B)		7,569.51	7,624.70
TOTAL ASSETS(A+B)		10,570.76	10,363.13
EQUITY AND LIABILITIES			
Equity			
Equity share capital	14	885.61	885.61
Other equity	15	5,775.12	5,726.27
Total equity(A)		6,660.73	6,611.88
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	16	379.57	111.24
(ia) Lease Liabilities		-	-
(ii) Others		-	-
Long term provisions	17	45.41	45.41
Deferred tax liabilities (Net)	6	-	-
Total non-current liabilities(B)		424.98	156.65
Current liabilities			
Financial liabilities			
(i) Borrowings	18	1,990.18	2,228.83
(ia) Lease Liabilities		-	-
(ii) Trade Payables	19	359.20	105.56
(iii) Others	20	80.70	74.52
Other current liabilities	21	1,070.31	1,174.44
Short term provisions	22	(15.34)	11.25
Total current liabilities(C)		3,485.05	3,594.60
Total liabilities(B+C)		3,910.03	3,751.25
TOTAL EQUITY AND LIABILITIES(A+B+C)		10,570.76	10,363.13

For Rungta Irrigation Limited



Shruti Rungta
Shruti Rungta
Executive Director
DIN: 00229045



SYMBOL OF
QUALITY

Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEP 30, 2022

(Figures in lakhs)

Particulars	For The	
	Half Year Ended Sep 30,2022	Year Ended March 31,2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before Exceptional items and Tax	65.73	173.98
Non-cash adjustments:		
Depreciation and amortisation expenses	70.34	125.19
Interest Expense	20.73	107.21
Interest Income	(60.54)	(150.08)
Prior Period Item	-	(21.62)
Dividend Received	(0.04)	(0.05)
Loss/ (Gain) on Sale of Property,Plant and Equipment	(0.10)	(0.38)
Operating profit before working capital changes	96.12	234.25
Changes in working capital :		
(Increase)/ Decrease in Inventories	(490.80)	(347.80)
(Increase)/Decrease in Trade Receivables	541.63	(893.17)
(Increase)/Decrease in Other receivables	(33.91)	(19.23)
Increase/(Decrease) in Trade Payables	253.64	31.91
Increase/(Decrease) in Other Liabilities	(97.42)	423.96
Cash generated from operations	269.26	(570.08)
Income tax (Refund)/ paid during the year	(41.79)	(37.97)
Net cash from operating activities (A)	227.47	(608.05)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property,Plant and Equipment	(294.82)	(241.84)
Sale of Property,Plant and Equipment	1.70	2.88
Sale/(Purchase) of Investment	-	14.69
Dividend Received	0.04	0.05
Interest Received	59.54	151.92
Net cash from investing activities (B)	(233.54)	(72.30)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital/application money	-	-
Interest paid on borrowings	(20.73)	(107.21)
Proceeds/(Repayment) of Borrowings	29.68	706.90
Net cash from financing activities (C)	8.95	599.69
Net increase in cash and cash equivalents (A+B+C)	2.88	(80.66)
Cash and cash equivalents at the beginning of the year	9.87	90.53
Cash and cash equivalents at the end of the year	12.75	9.87

- i) The above Cash Flow Statement has been prepared under the ' Indirect Method' as set out in
ii) Figures in Bracket indicate cash outgo
(iii) The figures for the previous year have been regrouped in order to make them comparable with

For Rungta Irrigation Limited



Shruti Rungta
Shruti Rungta
Executive Director
DIN: 00229045



Review Report

To,
The Board of Directors,
Rungta Irrigation Limited

Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **RUNGTA IRRIGATION LIMITED**, 101 Pragati Tower, 26 Rajendra Place, New Delhi-110008 (the Company) for the Quarter and half year ended September 30, 2022 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the listing Regulations), read with SEBI Circular No. CIR/CFD/CMDI /44/2019 dated March 29, 2019 (the Circular).
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard, 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. (ICAI) This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.
4. Interest amounting to Rs. 1.78 Crore on loan given to M/s Maharaj Ji Educational Trust is not recognized as income in the books for the quarter and half year ending 30th September, as the trust is irregular in payment of interest as well as outstanding loan. The loan given by the company seems to be a non standard asset due to non receipt of interest on regular basis.





5. Insurance claim amounting to Rs. 35.90 Lac is outstanding since last more than 5 years and is still not received. The same is subject to legal proceeding and result will depend on the outcome of the case.
6. Based on our review conducted as above, except for the effect of our observation stated in page 4 & 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (INDAS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 10.11.2022



For Mamraj & Co.
Chartered Accountants
F.R. No. 006396N

Mamraj Agarwal
Partner

Membership No. 084944

UDIN: 22087944BCSNJC3567