

PART I:- Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30/09/2014

(Rs. Lacs)

	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2014 Unaudited*	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from operations						
	a) Net sales/ income from operations	760.65	1104.97	1296.82	1865.62	2170.52	6401.88
	b) Other operating income	-	-	0.00	-	-	9.00
	Total income from operations	760.65	1104.97	1296.82	1865.62	2170.52	6410.88
2	Expenses						
	a) Cost of Material Consumed	649.90	779.02	903.98	1428.92	1671.25	4546.23
	b) Purchase of Stock In Trade	13.55	98.97	91.85	112.52	233.66	402.93
	b) Changes in inventory of traded goods	(233.69)	(66.36)	(192.63)	(300.05)	(507.64)	(290.84)
	c) Employee benefits expense	119.39	114.72	116.58	234.11	210.07	435.65
	d) Depreciation and amortisation expense	31.35	27.60	29.67	58.95	61.14	132.27
	e) Other expenses	177.00	136.47	310.03	313.47	445.49	1012.99
	Total expenses	757.50	1090.42	1259.48	1847.92	2113.97	6239.23
3	Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	3.15	14.55	37.34	17.70	56.55	171.65
4	Other income						
	- Interest	24.46	20.66	11.38	45.12	26.88	83.74
	- Others	3.12	5.16	0.09	8.28	1.20	8.98
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	30.73	40.37	48.81	71.10	84.63	264.37
6	Finance costs	21.85	23.32	40.95	45.17	61.84	116.01
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	8.88	17.05	7.86	25.93	22.79	148.36
8	Exceptional income/ (expense)	-	-	-	-	0.00	(0.31)
9	Profit/ (Loss) from ordinary activities before tax (7+8)	8.88	17.05	7.86	25.93	22.79	148.67
10	Tax expense/ (credit)	2.92	5.50	2.39	8.42	7.50	49.77
	- Current tax	2.92	5.50	2.39	8.42	7.50	57.00
	- Deferred tax charge/ (credit)	-	-	-	-	-	(7.23)
	- MAT credit entitlement	-	-	-	-	-	-
	- Tax charge/ (credit) relating to earlier years	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	5.96	11.55	5.47	17.51	15.29	98.90
12	Extraordinary item	-	-	-	0.00	(0.79)	-
13	Net Profit/ (Loss) for the period (11-12)	5.96	11.55	5.47	17.51	16.08	98.90
14	Paid-up equity share capital	885.61	885.61	885.61	885.61	885.61	885.61
	Face Value	Rs. 10/- each	Rs. 10/- each	Rs. 10/- each	Rs. 10/- each	Rs. 10/- each	Rs. 10/- each
15	Reserve excluding revaluation reserves						-
16	Earnings Per Share (EPS) (of Rs. 2/- each) (not annualised)						
	- Basic	0.06	0.13	0.06	0.20	0.18	1.12
	- Diluted	0.06	0.13	0.06	0.20	0.18	1.12
17	Debt Service Coverage Ratio	-	-	-	-	-	-
18	Interest Service Coverage Ratio	-	-	-	-	-	-

PART II:- Select Information for the quarter and six months ended 30/09/2014								
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Six Month Ended		Year Ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
		Particulars						
1	Public shareholding							
	- Number of shares	5,463,100	5,463,100	5,463,100	5,463,100	5,463,100	5,463,100	
	- Percentage of shareholding	61.69%	61.69%	61.69%	61.69%	61.69%	61.69%	
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	
	-Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	
	b) Non-encumbered							
	- Number of shares	3,393,000	3,393,000	3,393,000	3,393,000	3,393,000	3,393,000	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
	-Percentage of shares (as a % of the total share capital of the company)	38.31%	38.31%	38.31%	38.31%	38.31%	38.31%	
B	INVESTOR COMPLAINTS							
	Particulars						3 Months ended (30/09/2014)	
	Pending at the beginning of the quarter						NIL	
	Received during the quarter						NIL	
	Disposed of during the quarter						NIL	
	Remaining unresolved at the end of the quarter						NIL	
STANDALONE STATEMENT OF ASSETS AND LIABILITIES								
							(Rs. Lacs)	
	PARTICULARS					Six Month Ended	Year Ended	
						30.09.2014	31.03.2014	
						Un-audited	Audited	
A	EQUITY AND LIABILITIES							
1	Shareholders' funds							
	-Share capital						886	886
	-Reserves and surplus						4,662	4,644
	Sub-total: Shareholders' funds						5,547	5,530
2	Non-current liabilities							
	-Long-term borrowings						42	20
	-Other long-term liabilities						1,856	1,033
	-Long-term provisions						-	-
	Sub-total: Non-current liabilities						1,899	1,053

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Exceptional items include the following:						
Particulars	Quarter Ended			Six Month Ended		(Rs. Lacs)
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ended 31.03.2014
Income:						
Dividend Income	-	-	-	-	-	-
Expenses:						
(Provision)/ Recovery for doubtful debts and advances	-	-	-	-	-	-
Performance Linked Incentive	-	-	-	-	-	-
Provision for Investment and Doubtful Loan	-	-	-	-	-	-
Service Tax (including interest)	-	-	-	-	-	-
Donations	-	-	-	-	-	-
Total Income	-	-	-	-	-	-

- 1 The above results have been reviewed by the Audit Committee of the board and have been approved and taken on record by the Board of Directors of the Company at its meeting held on 17th October, 2014.
- 2 Other income includes interest income during the quarter ended September 30, 2014.
- 3 The Company has followed same accounting policies in the quarterly results as those followed in the most recent annual financial statement of the company.
- 4 The Limited Review of this statement as required under clause 41 of the listing agreement has been completed by the statutory auditors of the company.
- 5 Previous period figures have been regrouped/ reclassified, wherever necessary to conform with the current quarter/period classification.
- 6 The Company has recalled the Inter Corporate Deposit given to M/s Rungta Projects Limited and taking appropriate steps to recover the dues. However, considering the uncertainty over recovery of interest no interest income is being accounted.
- 7 The Company is mainly engaged in the business of Irrigation products and there is no other reportable segment in terms of AS-17.
- 8 The Company had raised fund of Rs. 717.50 lakhs by way of preferential allotment of equity shares during FY 2009-10. The object of the raising of fund was the expansion of operation at Greater Noida including relocating of Ghaziabad Unit to Greater Noida. Company did expenses of Rs. 330.56 Lakhs towards Greater Noida Project and installation of new machinery at Ghaziabad Unit. The Company has not yet taken possession of land from the Authority therefore the construction at the site is getting delayed. To avoid delay in expansion activity, new machines are being installed at the Ghaziabad Unit. The remaining part of the issue proceeds has been utilised for the existing business of the Company and unsecured Inter Corporate Deposits.
- 9 The Company has not given any projection of profitability statement during the Issue of Preferential Warrants hence no comment is required on its variation.
- 10 Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the quarter preceding the last quarter of the financial year and as such the same shall be treated as 1st Quarter (balancing figure)".
- 11 The Company purchased an Industrial land at Jharkhand for setting up a new manufacturing unit for production of irrigation system. The commercial production is suppose to be started with in 2014-15..

For Rungta Irrigation Ltd.

**(M.P. Rungta)
Chairman Cum
Managing Director**