

**PART I:-Statement of Standalone Un-Audited Results for the Quarter ended 30th June 2015**

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.15	31.03.2015	30.06.2014	31.03.2015
		Un-audited	Audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	(5)
<b>1</b>	<b>Income from operations</b>				
	a) Net sales/ income from operations	1466.45	2257.25	1104.97	6366.26
	b) Other operating income	-	8.80	-	8.80
	<b>Total income from operations</b>	<b>1466.45</b>	<b>2266.05</b>	<b>1104.97</b>	<b>6375.06</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Material Consumed	710.59	1374.71	779.02	4558.73
	b) Purchase of Stock In Trade	569.71	(0.10)	98.97	112.42
	b) Changes in inventory of traded goods	(191.42)	445.14	(66.36)	82.78
	c) Employee benefits expense	114.08	47.81	114.72	475.00
	d) Depreciation and amortisation expense	21.80	51.79	27.60	140.01
	e) Other expenses	210.39	341.00	136.47	980.42
	<b>Total expenses</b>	<b>1435.15</b>	<b>2260.35</b>	<b>1090.42</b>	<b>6349.36</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>31.30</b>	<b>5.70</b>	<b>14.55</b>	<b>25.70</b>
<b>4</b>	<b>Other income</b>				
	- Interest	46.79	83.54	20.66	165.95
	- Others	7.44	167.53	5.16	175.81
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>85.53</b>	<b>256.77</b>	<b>40.37</b>	<b>367.46</b>
<b>6</b>	Finance costs	69.16	44.29	23.32	120.60
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>16.37</b>	<b>212.48</b>	<b>17.05</b>	<b>246.86</b>
<b>8</b>	Exceptional income/ (expense)	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7+8)</b>	<b>16.37</b>	<b>212.48</b>	<b>17.05</b>	<b>246.86</b>
<b>10</b>	<b>Tax expense/ (credit)</b>	<b>4.50</b>	<b>23.61</b>	<b>5.50</b>	<b>34.23</b>
	- Current tax	4.50	38.78	5.50	49.40
	- Deferred tax charge/ (credit)	-	(15.17)	-	(15.17)
	- MAT credit entitlement	-	-	-	-
	- Tax charge/ (credit) relating to earlier years	-	-	-	-
<b>11</b>	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>11.87</b>	<b>188.87</b>	<b>11.55</b>	<b>212.63</b>
<b>12</b>	Extraordinary item	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>11.87</b>	<b>188.87</b>	<b>11.55</b>	<b>212.63</b>
<b>14</b>	Paid-up equity share capital	885.61	885.61	885.61	885.61
	Face Value	Rs. 10/- each	Rs. 10/- each	Rs. 10/- each	Rs. 10/- each
<b>15</b>	<b>Reserve excluding revaluation reserves</b>				
<b>16</b>	<b>Earnings Per Share (EPS) (of Rs. 2/- each) (not annualised)</b>				
	- Basic	0.13	2.13	0.13	2.40
	- Diluted	0.13	2.13	0.13	2.40
<b>17</b>	Debt Service Coverage Ratio	-	-	-	-
<b>18</b>	Interest Service Coverage Ratio	-	-	-	-

PART II:- Select Information for the Quarter ended 30.06.2015					
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Public shareholding				
	- Number of shares	5,463,100	5,463,100	5,463,100	5,463,100
	- Percentage of shareholding	61.69%	61.69%	61.69%	61.69%
2	Promoters and promoter group shareholding				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	-Percentage of shares (as a% of the total share capital of the company)	NA	NA	NA	NA
	<b>b) Non-encumbered</b>				
	- Number of shares	3,393,000	3,393,000	3,393,000	3,393,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a% of the total share capital of the company)	38.31%	38.31%	38.31%	38.31%
B	INVESTOR COMPLAINTS				
	<b>Particulars</b>				<b>3 Months ended (30.06.2015)</b>
	<b>Particulars</b>				
	Pending at the beginning of the quarter	)			
	Received during the quarter	)			
	Disposed of during the quarter	)			Investor complaint status pending as the same is yet to be received from our Registrar & Transfer Agent (RTA) i.e. Beetal Financial & Computer Services Pvt. Ltd.
	Remaining unresolved at the end of the quarter	)			
	<b>* Notes :-</b>				
1	Under the Employee Stock Option Plan 2005 (ESOP 2005), approved by the shareholders, following options were exercised, lapsed and remaining outstanding as at the end of the quarter:-				
	<b>Grants</b>	<b>Options Exercised (No.)</b>	<b>Options Lapsed (No.)</b>	<b>Options remained Outstanding / Unexercised at quarter end (No.)</b>	
	Grant IV	-	-	-	
	Grant V	-	-	-	
	Grant VI	-	-	-	
	Grant VII	-	-	-	
	Grant VIII	-	-	-	

2 Exceptional items include the following:				
Particulars	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>Income:</b>				
Dividend Income	-	-	-	-
<b>Expenses:</b>				
(Provision)/ Recovery for doubtful debts and advances	-	-	-	-
Performance Linked Incentive	-	-	-	-
Provision for Investment and Doubtful Loan	-	-	-	-
Service Tax (including interest)	-	-	-	-
Donations	-	-	-	-
<b>Total Income</b>	-	-	-	-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th August, 2015.
- 2 Effective April 1st, 2014 the company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of the schedule II to the companies Act, 2013 for the purpose of providing depreciations on its fixed assets and based on the transitional provision provided in note 7(b) of schedule II to the Companies Act, 2013, the carrying value of assets which has completed its depreciations period (useful life) as on April 1st, 2014 amounting to Rs.10.91 lacs which was charged to the Reserve and surplus for the year ended 31st March, 2015.
- 3 Other income includes interest income during the quarter ended 31st March, 2015.
- 5 The Audit of this statement as required under clause 41 of the listing agreement has been completed by the statutory auditors of the company.
- 6 Previous period figures have been regrouped/ reclassified, wherever necessary to confirm with the current quarter/period classification.
- 7 The Company has recalled the Inter Corporate Deposit given to M/s Rungta Projects Limited and taking appropriate steps to recover the dues. However, considering the uncertainty over recovery of interest no interest income is being accounted.
- 8 The Company is mainly engaged in the business of Irrigation products and there is no other reportable segment in terms of AS-17.
- 9 The Company had raised fund of Rs. 717.50 lakhs by way of preferential allotment of equity shares during FY 2009-10. The object of the raising of fund was the expansion of operation at Greater Noida including relocating of Ghaziabad Unit to Greater Noida. Company did expenses of Rs. 330.56 Lakhs towards Greater Noida Project and installation of new machinery at Ghaziabad Unit. The Company has not yet taken possession of land from the Authority therefore the construction at the site is getting delayed. To avoid delay in expansion activity, new machines are being installed at the Ghaziabad Unit. The remaining part of the issue proceeds has been utilised for the existing business of the Company and unsecured Inter Corporate Deposits.
- 10 The Company has not given any projection of profitability statement during the Issue of Preferential Warrants hence no comment is required on its variation.
- 11 The figure of the last quarter ended on 31st March, 2015 and 31st March, 2014 are the balancing figures
- 12 The statement of assets and liabilities is set out in Annexure-I.