

**Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2014**

**(Rs. in Lakhs)**

Part-I	Particulars	FOR THE	FOR THE	FOR THE	FOR THE	FOR THE
		QUARTER	QUARTER	QUARTER	YEAR ENDED	YEAR
		ENDED	ENDED	ENDED	31.03.14	ENDED
		30.06.14	30.06.2013	31.03.14		31.03.13
		Unaudited*	Unaudited*	Audited*	Audited*	Audited*
1	<b>Income From Operations</b>					
	a. Income from Operations	1,104.97	873.70	1,925.62	6,401.88	6,316.47
	b. Other Operational Income	-	-	9.00	9.00	8.00
	<b>Total Income</b>	<b>1,104.97</b>	<b>873.70</b>	<b>1,934.62</b>	<b>6,410.88</b>	<b>6,324.47</b>
2	<b>Expenses</b>					
	a. Cost of Material Consumed	779.02	767.27	1,135.42	4,546.23	4,478.71
	b. Purchases of stock in trade	98.97	141.81	132.58	402.93	310.22
	c. Changes in inventories	(66.36)	(315.01)	147.32	(290.84)	39.88
	d. Employee Benefit Expense	114.72	93.49	118.91	435.65	398.76
	d. Depreciation, amortisation and impairment	27.60	31.47	39.14	132.27	153.49
	e. Other Expenses	136.47	135.46	292.47	1,012.99	802.11
	<b>Total Expenses</b>	<b>1,090.42</b>	<b>854.49</b>	<b>1,865.84</b>	<b>6,239.23</b>	<b>6,183.17</b>
	<b>Profit (+) Loss (-) from operations before other income, finance cost and exceptional items</b>	<b>14.55</b>	<b>19.21</b>	<b>68.78</b>	<b>171.65</b>	<b>141.30</b>
3						
4	<b>Other Income</b>					
	Interest	20.66	15.50	45.54	83.74	77.19
	Others	5.16	1.11	6.78	8.98	37.92
	<b>Profit (+) Loss (-) from Ordinary Activities before Finance cost and exceptional items</b>	<b>40.37</b>	<b>35.82</b>	<b>121.10</b>	<b>264.37</b>	<b>256.41</b>
5						
6	Finance Cost (Net)	23.32	20.89	12.40	116.01	114.82
7	<b>Profit (+) Loss (-) from Ordinary Activities after finance cost but before tax and exceptional items</b>	<b>17.05</b>	<b>14.93</b>	<b>108.70</b>	<b>148.36</b>	<b>141.59</b>
8	Exceptional items	-	-	-	(0.31)	(0.30)
9	<b>Profit (+) Loss (-) from Ordinary Activities before tax</b>	<b>17.05</b>	<b>14.93</b>	<b>108.70</b>	<b>148.67</b>	<b>141.89</b>
10	Tax Expense (Current Tax, Deferred Tax )	5.50	5.11	36.78	49.77	44.26
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>11.55</b>	<b>9.82</b>	<b>71.92</b>	<b>98.90</b>	<b>97.63</b>
12	Extraordinary Items	-	(0.79)	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period</b>	<b>11.55</b>	<b>10.61</b>	<b>71.92</b>	<b>98.90</b>	<b>97.63</b>
14	Minority interest	-	-	-	-	-
15	<b>Net Profit (+) / Loss (-) for the period</b>	<b>11.55</b>	<b>10.61</b>	<b>71.92</b>	<b>98.90</b>	<b>97.63</b>
16	Paid up equity share capital (Face Value Rs-10/- per share)	885.61	885.61	885.61	885.61	885.61
17	Reserve excluding Revaluation Reserves					
18	Earning per share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.12	0.81	1.12	1.11
19	b. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.12	0.81	1.12	1.11

Part-II Select Information for the quarter ended 30th June 2014						
A.	Particulars of Shareholding					
	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>1</b>	<b>Public shareholding</b>					
	- Number of shares	5,463,100	5,463,100	5,463,100	5,463,100	5,463,100
	- Percentage of shareholding	61.69%	61.69%	61.69%	61.69%	61.69%
<b>2</b>	<b>Promoters and promoter group shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	-Percentage of shares (as a% of the total share capital of the company)	NA	NA	NA	NA	NA
	<b>b) Non-encumbered</b>					
	- Number of shares	3,393,000	3,393,000	3,393,000	3,393,000	3,393,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a% of the total share capital of the company)	38.31%	38.31%	38.31%	38.31%	38.31%

#### B INVESTOR COMPLAINTS

Particulars	Year ended (31/03/2014)
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	Year Ended	Year Ended
		31.03.2014	31.03.2013
		audited	audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	-Share capital	886	1,136
	-Reserves and surplus	4,644	4,545
	<b>Sub-total: Shareholders' funds</b>	<b>5,530</b>	<b>5,681</b>
<b>2</b>	<b>Non-current liabilities</b>		
	-Long-term borrowings	20	32
	-Other long-term liabilities	1,033	885
	-Long-term provisions	-	-
	<b>Sub-total: Non-current liabilities</b>	<b>1,053</b>	<b>917</b>
<b>3</b>	<b>Current liabilities</b>		
	-Short-term borrowings	1,123	826
	-Trade payables	183	362
	-Other current liabilities	603	935
	-Short-term provisions	119	104
	<b>Sub-total: Current liabilities</b>	<b>2,028</b>	<b>2,226</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>8,611</b>	<b>8,824</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	-Fixed assets	1,033	1,055
	-Non-current investments	2,249	2,265
	-Deferred tax assets (net)	38	30
	-Long-term loans and advances	372	499
	-Trade receivables	-	-
	-Other non-current assets	-	-
	<b>Sub-total: Non-current assets</b>	<b>3,692</b>	<b>3,849</b>

<b>2</b>	<b>Current assets</b>		
	-Current investments	-	-
	-Inventories	1,292	1,061
	-Trade receivables	2,519	3,132
	-Cash and bank balances	184	233
	-Short-term loans and advances	918	539
	-Other current assets	6	9
	<b>Sub-total: Current assets</b>	<b>4,919</b>	<b>4,975</b>
	<b>TOTAL ASSETS</b>	<b>8,611</b>	<b>8,824</b>

\* Notes :-

- Under the Employee Stock Option Plan 2005 (ESOP 2005), approved by the shareholders, following options were exercised, lapsed and remaining outstanding as at the end of the quarter:-

Grants	Options Exercised (No.)	Options Lapsed (No.)	Options remained Outstanding / Unexercised at quarter end (No.)
Grant IV	-	-	-
Grant V	-	-	-
Grant VI	-	-	-
Grant VII	-	-	-
Grant VIII	-	-	-

2 Exceptional items include the following:

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>Income:</b>					
Dividend Income	-	-	-	0.31	0.30
<b>Expenses:</b>					
(Provision)/ Recovery for doubtful debts and advances	-	-	-	-	-
Performance Linked Incentive	-	-	-	-	-
Provision for Investment and Doubtful Loan	-	-	-	-	-
Service Tax (including interest)	-	-	-	-	-
Donations	-	-	-	-	-
<b>Total Income</b>	-	-	-	0.31	0.30

Note :-

- 1 The above results have been reviewed by the Audit Committee of the board and have been approved and taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2014
- 2 Other income includes interest income during the quarter ended June 30th, 2014.
- 3 The Company has followed same accounting policies in the quarterly results as those followed in the most recent annual financial statement of the company.
- 4 Previous period figures have been regrouped/ reclassified, wherever necessary to confirm with the current quarter/period classification.
- 5 The Company has recalled the Inter Corporate Deposit given to M/s Rungta Projects Limited and taking appropriate steps to recover the dues. However, considering the uncertainty over recovery of interest no interest income is being accounted.
- 6 The Company is mainly engaged in the business of Irrigation products and there is no other reportable segment in terms of AS-17.
- 7 The Company had raised fund of Rs. 717.50 lakhs by way of preferential allotment of equity shares during FY 2009-10. The object of the raising of fund was the expansion of operation at Greater Noida including relocating of Ghaziabad Unit to Greater Noida. Company did expenses of Rs. 330.56 Lakhs towards Greater Noida Project and installation of new machinery at Ghaziabad Unit. The Company has not yet taken possession of land from the Authority therefore the construction at the site is getting delayed. To avoid delay in expansion activity, new machines are being installed at the Ghaziabad Unit. The remaining part of the issue proceeds has been utilised for the existing business of the Company and unsecured Inter Corporate Deposits.
- 8 Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the quarter preceding the last quarter of the financial year and as such the same shall be treated as 1st Quarter (balancing figure)".
- 9 The Company purchased an Industrial land at Jharkhand for setting up a new manufacturing unit for production of irrigation system. The commercial production is suppose to be started with in 2014-15.



1	Public shareholding					
	-Number of shares	5463100	5463100	5463100	5463100	5463100
	-Percentage of Shareholding	61.69%	61.69%	61.69%	61.69%	61.69%
2	Promoters and Promotor Group shareholding					
	-Number of shares	3393000	3393000	3393000	3393000	3393000
	-Percentage of Shareholding	38.31%	38.31%	38.31%	38.31%	38.31%

Note:-

- 1 The above results were reviewed by the Audit Committee of the company and taken on record by the Board of Directors of the company at its meeting held on 9th August 2013.
- 2 Other income includes interest income during the quarter ended 30th June 2013.
- 3 The Company has followed same accounting policies in the quarterly results as those followed in the most recent annual financial statement of the company.
- 4 The Limited Review of this statement as required under clause 41 of the listing agreement has been completed by the statutory auditors of the company.
- 5 Previous period figures have been regrouped/ reclassified, wherever necessary to confirm with the current quarter/period classification.
- 6 The company has recalled the Inter Corporate Deposit given to M/s Rungta Projects Limited and taking appropriate steps to recover However, considering the uncertainty over recovery of interest no interest income is being accounted.
- 7 The company is mainly engaged in the business of Irrigation products and there is no other reportable segment in terms of As-17
- 8 The company had raised fund of Rs. 717.50 Lakhs by way of preferential allotment of equity shares during FY 2009-10. The object of the raising of fund was the expansion of operation at Greater Noida including relocating of Ghaziabad Unit to Greater Noida. Company did expenses of Ra.307.73 Lakhs towards Greater Noida Project and installation of new machinery at Ghaziabad Unit. The company has not yet taken possession of land from the Authority Therefore the construction at the site is getting delayed. To avoid delay in expansion activity, new machines are being installed at the Ghaziabad Unit. The remaining part of the issue proceeds has utilised for the existing business of the Company and unsecured Inter Corporate Deposits.
- 9 The company has not given any projection of profitability statement during the Issue of Preferential Warrants hence no comment is required on its variation.

**For RUNGTA IRRIGAION LIMITED**

**(M.P. RUNGTA)**  
**Chairman Cum Managing Director**