

RUNGTA IRRIGATION LIMITED
101, PRAGATI TOWER, 26, RAJENDRA PLACE, NEW DELHI - 110008.
Unaudited Financial Results for the period ended 31st March 2011

(Rs. in Lacs)

Particulars	For the Quarter Ended (31/03/2011)	For the Quarter Ended (31/03/2010)	Year to Date Figures For current Period ended (31/03/2011)	Previous accounting year ended (31/03/2010)
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operation	1,457.69	1,430.24	6,086.36	3,760.88
(b) Other Operating Income	5.00	3.85	63.89	16.73
2. Expenditure				
a. Increase/decrease in stock in Trade and work in progress	59.34	88.09	(189.11)	30.78
b. Consumption of raw materials	944.05	706.49	4,899.74	2,097.89
c. Purchase of traded goods		-	-	-
d. Employees cost	57.56	65.36	289.53	234.88
e. Depreciation	36.52	26.75	125.28	86.22
f. Other expenditure				
- Installation Expenses	47.44	90.54	169.74	494.63
- Other	256.07	444.60	664.02	762.45
g. Total	1,400.97	1,421.84	5,959.20	3,706.85
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	61.72	12.25	191.06	70.76
4. Other Income	11.33	29.38	77.21	103.41
5. Profit before Interest and Exceptional Items (3+4)	73.05	41.63	268.27	174.17
6. Interest	40.80	22.71	130.37	86.08
7. Profit after Interest but before Exceptional Items (5-6)	32.24	18.92	137.89	88.08
8. Exceptional items		-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	32.24	18.92	137.89	88.08
10. Tax expense	12.50	5.84	54.67	27.26
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	19.74	13.08	83.22	60.82
12. Extraordinary Item (net of tax expense)		-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	19.74	13.08	83.22	60.82
14. Paid-up equity share capital (FV Rs. 10/-)	896.38	896.38	896.38	896.38
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-

16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) Rs.	0.28	0.08	0.66	0.49
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) Rs.	0.28	0.08	0.66	0.49
17. Public Shareholding				
- Number of shares	5,463,100	5,463,300	5,463,100	5,463,300
- Percentage of shareholding	61.69%	61.69%	61.69%	61.69%
18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3,393,000	3,392,800	3,393,000	3,392,800
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the Company)	38.31%	38.31%	38.31%	38.31%

Note:

1. The above results were reviewed by the Audit Committee of the Company and taken on record by the Board of Directors of the Company at its meeting held on 25th April 2011
2. The above results are subject to limited review by the Auditors of the Company
3. The Company has followed same accounting policies in the quarterly results as those followed in the most recent annual financial statement of the Company.
4. Other operating income includes net of interest collected on overdue payments over interest paid on working capital loans.
5. The Company has recalled the Inter Corporate Deposit given to M/s Rungta Projects Limited and is taking appropriate steps to recover the dues. However, considering the uncertainty over recovery of interest no interest income is being accounted.
6. The Company is mainly engaged in the business of Irrigation products and there is no other reportable segment in terms of AS-17.
7. Previous period figures have been re-grouped wherever considered necessary.
8. The Company had raised fund of Rs. 717.50 lakhs by way of preferential allotment of equity shares during FY 2009-10. The object of the raising of fund was the expansion of operation at Greater Noida including relocating of Ghaziabad Unit to Greater Noida. Company did expenses of Rs. 201.83 Lakhs towards Greater Noida Project and installation of new machinery at Ghaziabad Unit. The Company has not yet taken possession of land from the Authority therefore the construction at the site is getting delayed. To avoid delay in expansion activity, new machines are being installed at the Ghaziabad Unit. The remaining part of the issue proceeds has been utilised for the existing business of the Company and unsecured Inter Corporate Deposits.
9. The Company has not given any projection of profitability statement during the Issue of Preferential Warrants hence no comment is required on its variation.
10. Information about investors' complaints as under:
 - a) Pending at the beginning of the quarter is nil.
 - b) Received during the quarter is nil.
 - c) Disposed off during the quarter is nil.
 - d) Remaining unresolved at the end of quarter is nil.

11. Disclosure of Balance Sheet items as per Clause 41 of the Listing Agreement:

Particulars	Year ended on 31/03/2011 (Unaudited)	Year ended on 31/03/2010 (Audited)	Previous accounting year ended (31/03/2010)
SHARE HOLDER'S FUND:			
a) Capital	1,230.38	1,230.38	1,230.38
b) Reserves & Surplus	4,302.77	4,164.88	4,164.88
LOAN FUNDS	1,105.00	656.52	656.52
Inter Branch	(0.00)	-	-
Defered Tax Laibility	(25.59)	(25.59)	(25.59)
TOTAL	6,612.56	6,026.19	6,026.19
FIXED ASSETS	724.89	515.50	515.50
INVESTMENTS	2,281.24	1,936.60	1,936.60
CURRENT ASSETS, LOANS & ADVANCES			
a) Inventories	1,007.19	744.52	744.52
b) Sundry Debtors	2,014.25	1,700.59	1,700.59
c) Cash & Bank Balance	312.44	221.78	221.78
d) Loans & Advances	1,490.89	1,738.12	1,738.12
	4,824.78	4,405.01	4,405.01
Less: Current Liabilities & Provisions			
a) Liabilities	1,170.83	788.29	788.29
b) Provisions	47.52	42.64	42.64
	1,218.34	830.92	830.92
Net Current Assets	3,606.44	3,574.09	3,574.09
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OR ADJUSTED)			
TOTAL	6,612.56	6,026.19	6,026.19

For Rungta Irrigation Ltd.
Sd/-
(M.P.RUNGTA)
Chairman Cum Managing
Director