



**SYMBOL OF
QUALITY**



RUNGTA IRRIGATION LIMITED

REGD. & HEAD OFFICE:

101, Pragati Tower 26, Rajendra Place, New Delhi-110008

Ph.: 011-40453330, 331, 332, Fax : 91-11-25716231

CIN : L74899DL1986PLC023934

E-mail : info@rungtairrigation.in

Website : www.rungtairrigation.in

To,

November 10, 2020

The General Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Outcome of Board Meeting held on November 10, 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, inter alia, considered and approved the following:

1. Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2020.
2. The Limited Review Report of the Company for the Quarter and half year ended September 30, 2020.
3. Resignation of Mr. Sachin from the position of Chief Financial Officer.
4. Appointment of Ms. Swati Garg as the Chief Financial Officer.
5. The Proposal for Issue of Equity shares on Right basis to the existing shareholders.

The Board meeting commenced at 1:30 P.M. and ended at 3:10 PM.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR RUNGTA IRRIGATION LIMITED


Mr. Prateek Sharma
(Company Secretary)

M.No.- A49283



WORKS / BRANCHES / DEPOTS :

Ghaziabad • Ranchi • Bhiwani • Jaipur • Jabalpur • Raipur • Lucknow



(AN ISO 9001 : 2008 CERTIFIED COMPANY)



Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

Statement of Standalone Unaudited Result for the Quarter and Half Year ended Sep 30, 2020

(Figures in Lakhs except EPS)

	Particulars	For the Qtr Ended			For the Half year Ended		Year Ended
		Sep 30,2020 Unaudited	Jun 30,2020 Unaudited	Sep 30,2019 Unaudited	Sep 30,2020 Unaudited	Sep 30,2019 Unaudited	Mar 31,2020 Audited
I	Revenue from operations (gross)	997.52	686.85	745.47	1,684.37	1,264.74	4,514.30
II	Other income	68.28	122.86	100.72	191.14	201.03	652.23
III	Total revenue (1+2)	1,065.80	809.71	846.19	1,875.51	1,465.77	5,166.53
IV	Expenses						
	(a) Cost of materials consumed	437.78	360.64	340.36	798.42	649.69	2,376.69
	(b) Purchases of stock-in-trade	136.31	62.99	79.95	199.30	186.21	100.64
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(112.12)	(48.90)	75.19	(161.02)	(106.91)	118.58
	(d) Employee benefits expense	152.05	134.61	133.82	286.66	281.03	645.82
	(e) Finance costs	26.07	30.61	21.63	56.68	54.76	155.93
	(f) Depreciation and amortisation expense	21.40	20.02	26.80	41.42	53.92	103.81
	(g) Other expenses	368.97	210.52	161.41	579.49	334.68	1,564.82
	Total expenses	1,030.46	770.49	839.16	1,800.95	1,453.38	5,066.29
V	Profit before exceptional and extraordinary items and tax (III-IV)	35.34	39.22	7.03	74.56	12.39	100.24
VI	Extraordinary items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V+VI)	35.34	39.22	7.03	74.56	12.39	100.24
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	35.34	39.22	7.03	74.56	12.39	100.24
X	Tax expense:						
	(I) Current tax expense for current year	8.93	10.07	1.81	19.00	3.22	32.00
	(II) Income tax related to previous year	-	-	-	-	-	2.46
	(III) Deferred tax	18.04	-	-	18.04	-	(16.97)
	Total Tax Expenses	26.97	10.07	1.81	37.04	3.22	17.49
XI	Profit / (Loss) for the period (IX-X)	8.37	29.15	5.22	37.52	9.17	82.75
XII	Other Comprehensive Income (Net of tax)	4.35	1.20	(3.82)	5.55	(2.52)	(6.90)
XIII	Total Comprehensive Income (OCI)	12.72	30.35	1.40	43.07	6.65	75.85
XIV	Paid up Equity Share Capital (Face Value Rs 10/-Each)	885.61	885.61	885.61	885.61	885.61	885.61
XV	Earnings per equity share:						
	(1) Basic	0.09	0.33	0.06	0.42	0.10	0.93
	(2) Diluted	0.09	0.33	0.06	0.42	0.10	0.93

Notes:

- 1 The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 10, 2020.
- 2 The Financial results have been reviewed by the Statutory Auditors of the company as required under regulation 33 of the Securities & Exchange Board of India (Listing Obligations and disclosure requirements) ("SEBI LODR") Regulations 2015. The Financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under the Companies (Indian accounting Standards) rules as prescribed under section 133 of the Companies Act, 2013 received with relevant rules issued thereunder and other accounting policies generally accepted in India and disclose the information required to be disclosed in regulation 33 of SEBI LODR Regulation 2015.
- 3 The company hereby declares that the Auditors have issued Limited Review Report for the financial statements for the quarter ended Sep 30,2020.
- 4 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.
- 5 Unaudited Results of the company will be available on the website of the company.
- 6 Unaudited Balance Sheet for the period ended Sep 30, 2020 is as follows:





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Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

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(Figures in lakhs)

S.No.	Particulars	As at Sep 30, 2020 Un-Audited	As at Mar 31, 2020 Audited
A	Assests		
1	Non Current assests		
	Property , Plant & Equipment	753.73	757.40
	Other Intangible assests	-	-
	Intangible assests under devlopment	-	-
	Financial assests		
	(i) Investment	1,415.85	1,410.29
	(ii) Loans	-	-
	(iii) Other Financial assests	168.04	183.85
	Deferred Tax Assests (Net)	49.45	67.49
	Other non-current assests	-	-
	Total Non Current assests	2,387.07	2,419.03
2	Current Assests		
	Inventories	953.05	861.20
	Financial assests		
	(i) Investment	-	-
	(ii) Trade receivables	2,787.31	2,487.87
	(iii) Cash & cash equivalents	11.12	537.05
	(iv) Bank balance other than (iii) above	-	-
	(v) Loans	1,538.86	1,292.27
	(vi) Other Financial assests	2.23	2.04
	Current Tax Asests(Net)	801.39	780.98
	Other Current assests	339.33	286.54
	Total Current assests	6,433.29	6,247.95
	Total Assests	8,820.36	8,666.98
B	Equity and liabilities		
1	Equity		
	Equity Share Capital	885.61	885.61
	Other Equity	5,545.29	5,502.22
	Total Equity	6,430.90	6,387.83
2	Liabilities		
A	Non-current Liabilities		
	Financial liabilities		
	(i) Borrowings	314.79	236.99
	(ii) Other Financial liabilities	-	-
	Provisions	83.95	83.95
	Other Non Current Liabilities	15.05	15.05
	Total Non-Current Liabilities	413.79	335.99
B	Current liabilities		
	Financial liabilities		
	(i) Borrowings	962.00	1,041.93
	(ii) Trade Payables	173.56	242.83
	(iii) Other Financial liabilities	125.31	114.95
	Other current liabilities	663.80	511.45
	Provisions	51.00	32.00
	Total Current Liabilities	1,975.67	1,943.16
	Total Liabilities	2,389.46	2,279.15
	Total Equity and Liabilities	8,820.36	8,666.98

By Order of the Board of Directors


Mahabir Prasad Rungta
 (Chairman cum Managing Director)
 DIN: 00235632



Date: 10-Nov-2020

Place: New Delhi



Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

Regd Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

Cash Flow Statement For The Half Year Ended September 30, 2020

(Figures in lakhs)

S.No.	Particulars	Half Year ended Sep 30, 2020	Year ended Mar 31, 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before Tax and extraordinary items	74.56	100.24
	Adjustment for:		
	Depreciation	41.42	103.81
	Interest Income	(182.64)	(517.12)
	Foreign exchange fluctuation	-	0.92
	Provision for Gratuity & Bonus	-	30.93
	Interest paid	51.22	141.93
	Dividend Received	0.26	(0.68)
	Loss/ (Profit) on Sale of Assets	(0.24)	(6.83)
	Operating profit before working capital changes	(15.42)	(146.80)
	Adjustment for Working Capital Changes:		
	Decrease/(Increase) in Trade & Other receivables	(303.21)	751.70
	Decrease/(Increase) in Inventories	(91.85)	157.60
	(Decrease)/Increase in Trade & Other Payables	93.44	(235.65)
	Cash generated from operations	(317.04)	526.85
	Direct Taxes refund/(paid)	(20.41)	(90.77)
	Net Cash Flow From Operating Activities (A)	(337.45)	436.08
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Capital Expenditure on Fixed Assets	(37.93)	(30.76)
	Sales of Fixed Assets	0.42	3.72
	Net proceeds from Fixed Deposits	-	(10.91)
	Interest received	182.64	513.55
	Investment in shares	-	(50.00)
	Dividend Received	(0.26)	0.68
	Loan to Corporates	(280.00)	(258.35)
	Net Cash Used in Investing Activities (B)	(135.13)	167.93
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Foreign Exchange Fluctuation	-	(0.92)
	Repayments of borrowings	(67.20)	(103.30)
	Working Capital Loan Received/Repaid	(79.93)	88.76
	Long Term Borrowing Received	145.00	-
	Interest Paid	(51.22)	(141.93)
	Net Cash Flow From Financing Activity (C)	(53.35)	(157.39)
	Net Increase/(Decrease) in Cash & Cash Equivalents	(525.93)	446.62
	Cash & Cash Equivalents (opening)	537.05	90.43
	Cash & Cash Equivalents (closing)	11.12	537.05
	Net increase/decrease(-) as disclosed above	(525.93)	446.62

By Order of the Board of Directors


Mahabir Prasad Rungta
(Chairman cum Managing Director)
DIN: 00235632

Date: 10-Nov-2020

Place: New Delhi





To,
The Board of Directors,
Rungta Irrigation Limited

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020 OF RUNGTA IRRIGATION LIMITED

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **RUNGTA IRRIGATION LIMITED**, 101 Pragati Tower, 26Rajendra Place, New Delhi-110008 (the Company) for the Quarter ended September 30, 2020 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the listing Regulations), read with SEBI Circular No. CIR/CFD/CMDI /44/2019 dated March 29, 2019 (the Circular).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (INDAS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 10.11.2020



For Mamraj & Co.
Chartered Accountants
F.R. No. 006396N



Praveen Gupta
Partner

Membership No. 093403
UDIN: 20093403AAAADW3201