



**SYMBOL OF
QUALITY**



RUNGTA IRRIGATION LIMITED

REGD. & HEAD OFFICE :

101, Pragati Tower 26, Rajendra Place, New Delhi - 110008
Ph. 011-64000500, 501, 502, 503, 504 Fax : 91-11-25716231
CIN : L74899DL1986PLC023934
E-mail : info@rungtairrigation.in
Website : www.rungtairrigation.in

Ref: RIL/BSE/18-19

30th May, 2018

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code - 530449**

Sub : Outcome of the Board Meeting held on 30th May, 2018 commenced at 12:30 PM concluded at 6:30 PM.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at their meeting held on May 30th, 2018 have considered and approved the following Agenda items.


1. Approved Audited Financial Results of the Company for the Quarter and Year ended March 31st, 2018.
2. The Auditors Report on Audited Financial Results of the company for the Quarter and Year ended March 31st, 2018.
3. Declaration for Audit Report with unmodified opinion for Financial Results for the Financial Year ended on March 31st, 2018.

This is for your information and record please.

Thanking You,

Yours faithfully

For RUNGTA IRRIGATION LIMITED


**POOJA JUNEJA
(COMPANY SECRETARY)
M.No - A24033**

WORKS / BRANCHES/ DEPOTS :

Ghaziabad ● Bhopal ● Patna ● Ranchi ● Bhiwani ● Jaipur ● Jabalpur
Raipur ● Lucknow



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Rungta Irrigation Limited						
AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018						
Particulars	Quarter Ended			Year ended		
	Audited	Unaudited	Audited	Audited	Rs in Lacs Audited	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	
I Revenue from operations	2350.23	1581.95	1995.15	5757.00	6371.02	
II Other income	-7.03	291.26	403.19	468.46	626.94	
III Total revenue (1+2)	2343.21	1873.21	2398.34	6225.47	6997.95	
VI Expenses	0.00					
(a) Cost of materials consumed	910.00	780.28	1248.12	3137.51	3854.76	
(b) Purchases of stock-in-trade	411.66			411.66		
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	35.99	481.49	36.84	98.15	223.28	
(d) Excise duty on sales	0.00				110.83	
(e) Employee benefits expense	181.81	145.36	156.53	609.82	566.22	
(f) Finance costs	76.26	68.09	56.51	274.50	184.81	
(g) Depreciation and amortisation expense	67.36	33.78	58.24	166.19	151.66	
(h) Other expenses	335.32	345.30	686.60	1172.37	1640.54	
Total expenses	2018.42	1854.30	2242.84	5870.22	6732.10	
V Profit before exceptional and extraordinary items and tax (III-IV)	324.79	18.91	155.50	355.25	265.85	
VI Extraordinary items	88.25			88.25		
VII Profit / (Loss) before extraordinary items and tax (V+VI)	236.54	18.91	155.50	267.00	265.85	
VIII Extraordinary items	0.00					
IX Profit before tax (VII-VIII)	236.54	18.91	155.50	267.00	265.85	
X Tax expense: (I) Current tax expense for current year	44.85	4.93	16.01	54.00	52.50	
(II) Deferred tax	9.06	0.00	-21.51	9.06	-24.59	
XI Profit / (Loss) from continuing operations (IX+X)	182.63	13.98	161.00	203.94	237.94	
XII Profit V(loss) from discontinuing operations	0	0	0	0.00	0.00	
XIII Tax expense of discontinuing operations	0	0	0	0.00	0.00	
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0.00	0.00	
XV Profit (Loss) for the period (XI + XIV)	182.63	13.98	161.00	203.94	237.94	
XVI other Comprehensive Income for the year						
Items that will not be reclassified to profit and loss						
Remeasurement of defined benefits liabilities (net of tax)	2.36	0.00	0.00	2.36	0.00	
Total Other Comprehensive Income	184.99	13.98	161.00	206.30	237.94	
XVII Paid up equity share capital (Face value Rs 10 per share)	885.61	885.61	885.61	885.61	885.61	
XVII Earnings per equity share: (1) Basic	2.06	0.16	1.82	2.30	2.69	
(2) Diluted	2.06	0.16	1.82	2.30	2.69	

NOTES

1. During the year under consideration, a fire incident during the year at Ghaziabad plant of the company. The incident resulted in damage of Rupees 170.53 lacs to the company in respect of its inventories (both raw, semi & finished stocks). The company has assessed the estimated damage amounting to Rupees 170.53 lacs. The inventories are fully insured. The surveyor has assessed the estimated claim at Rs. 82.27 lacs, The company has accordingly made a provision of Rs. 88.26 lacs net of insurance claim expected to be receive towards probable loss on this account. In case the claim is received less in the next year, the balance amount, if any will be charged to the profit and loss account of that year.

2. The above results have been reviewed by the audit committee and approve by the Board of Directors in their meeting held on 30th May 2018. The financial results have been audited by the Statutory Auditors of the company as required under regulation 33 of the Securities & Exchange Board of India (listing obligations and disclosure requirements) ("SEBI LODR") Regulations 2015. The financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 received with relevant rules issued there under and other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.



For Rungta Irrigation Ltd.

M.P. Rungta
Chairman cum
M.P. RUNGTA



WORKS / BRANCHES / DEPOTS :

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3. The company hereby declares that the Auditors have issued Audit Report for the financial statements with unmodified opinion for the year ended 31st March, 2018.

4. Reconciliation between Net Profit and other equity previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter and year ended 31st March 2017 are given below:

Nature of Adjustments	Profit Reconciliation		Other Equity as at 31st March
	Quarter Ended	Year Ended 31st March	
Net Profit after Tax/ Equity as per Previous Indian GAAP	154.43	231.36	5155.36
Fair Value Adjustment on Investments	9.40	9.40	10.21
Reversal of Proposed Dividend (including Dividend Distribution Tax) for the Financial Year Ended 31st March 2017.			
Actuarial gain on Defined Benefits Plan reclassified to other comprehensive income			
Tax Impact	(2.83)	(2.83)	(3.06)
Net Profit after Tax (Before Other Comprehensive Income) / Other Equity as per Ind AS	161.00	237.93	5162.51

5. Figures for the previous periods/year have been recognized/reclassified and rearranged wherever considered necessary to confirm to the figure of the current periods.

6. The company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. The date of transition of Ind AS is 1st April, 2016.

7. Consequent to the Introduction of Goods and Services Act (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc., have been replaced by GST.

In accordance with Ind AS-18 in revenue and schedule III of the Companies Act, 2013 these are not included in gross revenue from sale of products and services for application periods. In view of the above restructuring of Indirect Taxes, Gross revenue from sale of products and services and excise duty for the quarter and year ended 31st March, 2018 are not strictly comparable with the previous periods.

For Rungta Irrigation Ltd.



M. P. Rungta
Chairman Cum
Managing Director
(M.P. RUNGTA)

Date:- May 30, 2018

Place:- New Delhi



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Rungta Irrigation Limited Balance Sheet as at 31st March 2018.

Rs in Lacs

	As at 31st March 2018	As at 31st March 2017
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	1,037.95	1,133.17
(b) Capital work-in-progress	-	-
(c) Intangible Assets	0.17	0.17
(d) Financial Assets		
(i) Investments	1,423.29	1,788.28
(ii) Loan	-	230.34
(iii) Other Financial Assets	309.42	161.85
(e) Deferred Tax Assets (Net)	50.78	59.85
Total Non Current Assets	2,821.61	3,373.66
(2) Current Assets		
(a) Inventories	939.30	1,129.42
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	3,439.02	3,031.93
(iii) Cash and Cash Equivalents	93.04	160.72
(iv) Loans	1,021.42	1,007.36
(v) Other Financial Assets	1.50	0.64
(c) Current Tax Assets (Net)	192.83	55.91
(d) Other Current Assets	1,100.41	907.81
Total Current Assets	6,787.52	6,293.81
Total Assets	9,609.13	9,667.47

For Rungta Irrigation Ltd.



[Signature]
Managing Director
(M.P. RUNGTA)



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Equity And Liabilities

(1) Equity

(a) Equity Share capital	885.61	885.61
(b) Other Equity	5,366.44	5,162.51
Total Equity	6,252.05	6,048.12

(2) Non Current Liabilities


(a) Financial Liabilities		
Borrowings	471.39	120.85
(b) Provisions	50.19	-
(c) Other Non Current Liabilities	9.89	607.50
Total Non Current Liabilities	531.48	728.35

(3) Current Liabilities

(a) Financial Liabilities		
(i) Borrowings	1,284.62	1,757.59
(ii) Trade Payables	304.52	165.38
(iii) Other Financial Liabilities	138.29	49.37
(b) Other Current liabilities	916.77	768.83
(c) Provisions	181.39	149.83
Total Current Liabilities	2,825.60	2,891.00

Total Equity and Liabilities	9,609.13	9,667.47
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For and on Behalf of
RUNGTA IRRIGATION LIMITED


Mahabir Prasad Rungta
Chairman & Managing Director

Place: New Delhi
Date: May 30, 2018



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Auditors Report on Quarterly Financial Results and Year to Date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of
Rungta Irrigation Limited

We have audited the quarterly Ind AS financial results of M/s. Rungta Irrigation Limited ('the Company') for the quarter ended 31st March 2018 and the year to date financial results for the period from 1st April, 2017 to 31st March 2018, (the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July 2016.

This statement is the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July 2016 in this regard; and
- (ii) give a true and fair view in confirmation with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive information and other financial information of the company for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018





Further, we report that the figures for the quarter ended 31st March 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2018 and the published year-to-date figures up-to 31st December 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The previously issued comparative financial information of the company for the quarter and year ended March 31, 2017 included in this statement has been prepared after adjusting the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. The auditor whose report for the year ended March 31, 2017 dated 29.05.2017 expressed an unmodified opinion on those comparative financial information. Adjustments made to the previously issued comparative financial information to comply with Ind AS have been audited by us.

**FOR MAMRAJ & CO.
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 006396N**

**MAMRAJ AGARWAL
(PARTNER)
M.NO. 084944**



PLACE: NEW DELHI
DATE: 30.05.2018



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30th May, 2018

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 530449**

Ref: Declaration for Audit Report with unmodified opinion.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, DECLARATION is hereby given that the Statutory Auditor's Report on the Annual Audited Financial Results for the Financial Year ended March 31, 2018 do not contain any qualification, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

Kindly bring it to notice of all concerned, please.

Thanking you,

**For and on behalf of
RUNGTA IRRIGATION LIMITED**

For Rungta Irrigation Ltd


Chairman Cum

Mahabir Prasad Rungta
M.P. Rungta
CHAIRMAN CUM MANAGING DIRECTOR

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