



SYMBOL OF
QUALITY



RUNGTA IRRIGATION LIMITED

REGD. & HEAD OFFICE :

101, Pragati Tower 26, Rajendra Place, New Delhi - 110008

Ph. 01140453330, 331,332, Fax : 91-11-25716231

CIN : L74899DL1986PLC023934

E-mail : info@rungtairrigation.in

Website : www.rungtairrigation.in

To,
The General Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

June 30, 2021

Scrip Code: 530449

Sub: Outcome of the Board Meeting held on June 30, 2021.

Dear Sir/ Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular dated September 9, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. June 30, 2021, inter-alia, considered and approved:

- a. Audited Financial Results for the quarter and year ended March 31, 2021.
- b. Approved the proposal to raise funds subject to receipt of necessary approvals, as applicable, by way of issue of equity shares of the company to its eligible shareholders on a right basis ('Rights issue') on a ratio of one share for every one share held (1:1.25) in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws. The Quantum of the right issue shall be upto Rs. 15,00,00,000 and price of each share issued shall be Rs. 11/- (Rupees Eleven) including premium of Re. 1 (Rupee One) per share.
- c. Assigned the administration and working of the right issue to the Right Issue Committee of the Company formed by the Board to decide matters relating to right issue which includes, inter-alia to decide or alter the treatment to be given to fractional entitlements, to make any applications to the regulatory authorities as may be required, determine the terms and conditions of the Rights issue including total amount of Rights Issue, structure, price, timing of the issue, appointment of



WORK / BRANCHES / DEPORTS :

GHAZIYABAD ● RANCHI ● BHIWANI ● JAIPUR ● JABALPUR ● RAIPUR ● LUCKNOW



(AN ISO 9001 : 2008 CERTIFIED COMPANY)



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lead managers, Registrar and share transfer agents, legal counsel, advisors and other intermediaries. The Committee comprises of Two Executive directors and an Independent director.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 03:50 PM.

You are requested to kindly take the same on records.

Thanking you,
Yours faithfully,

FOR RUNGTA IRRIGATION LIMITED



Mr. Prateek Sharma
(Compliance Officer & Company Secretary)
M.No.-49283



INDEPENDENT AUDITOR'S REPORT

**TO
THE BOARD OF DIRECTORS
RUNGTA IRRIGATION LIMITED**

Report on the audit of the Standalone Financial

Results Opinion

We have audited the accompanying financial results of RUNGTA IRRIGATION LIMITED (the company) for the quarter / year ended 31st March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter / year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is un-modified in respect of this matter.

Management's Responsibilities for the Annual Financial Statement

These quarterly financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting





Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate Statement, the overall Presentation, structure and content of the including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For MAMRAJ & Co.,
Chartered Accountants
FRN: 006396N**

CA Praveen Gupta
Partner
Membership No. 093403
UDIN : 21093403AAAACJ1051



Date: 30.06.2021
Place: Delhi



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Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

Statement of Audited Financial Result for the Quarter and Year ended Mar 31, 2021

(Figures in Lakhs)

	Particulars	For the Qtr Ended			For the Year Ended	
		Mar 31,2021 Unaudited	Dec 31,2020 Unaudited	Mar 31,2020 Unaudited	Mar 31,2021 Audited	Mar 31,2020 Audited
I	Revenue from operations (gross)	1,793.79	967.13	1,648.32	4,445.29	4,514.30
II	Other income	38.54	132.24	183.80	361.92	652.23
III	Total revenue (1+2)	1,832.33	1,099.37	1,832.12	4,807.21	5,166.53
IV	Expenses					
	(a) Cost of materials consumed	1,003.77	577.80	1,035.05	2,379.99	2,408.79
	(b) Purchases of stock-in-trade	186.23	124.36	(253.06)	509.89	100.64
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	38.98	(171.36)	204.54	(293.40)	118.58
	(d) Employee benefits expense	211.14	197.67	192.53	695.47	645.82
	(e) Finance costs	42.33	24.71	79.46	123.72	155.93
	(f) Depreciation and amortisation expense	29.53	23.88	22.14	94.83	103.81
	(g) Other expenses	327.19	266.69	524.94	1,173.37	1,532.72
	Total expenses	1,839.17	1,043.75	1,805.60	4,683.87	5,066.29
V	Profit before exceptional and extraordinary items and tax (III-IV)	(6.84)	55.62	26.52	123.34	100.24
VI	Extraordinary items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V+VI)	(6.84)	55.62	26.52	123.34	100.24
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(6.84)	55.62	26.52	123.34	100.24
X	Tax expense:					
	(I) Current tax expense for current year	(6.13)	16.22	7.00	29.09	32.00
	(II) Income tax related to previous year	7.91	-	2.46	7.91	2.46
	(III) Deferred tax	13.55	(0.68)	(16.97)	30.91	(16.97)
	Total Tax Expenses	15.33	15.54	(7.51)	67.91	17.49
XI	Profit / (Loss) for the period (IX-X)	(22.17)	40.08	34.03	55.43	82.75
XII	Other Comprehensive Income (Net of tax)	9.47	9.55	(14.21)	24.57	(6.90)
XIII	Total Comprehensive Income (OCI)	(12.70)	49.63	19.82	80.00	75.85
XIV	Paid up Equity Share Capital (Face Value Rs 10/-Each)	885.61	885.61	885.61	885.61	885.61
XV	Earnings per equity share:					
	(1) Basic	(0.25)	0.45	0.38	0.63	0.93
	(2) Diluted	(0.25)	0.45	0.38	0.63	0.93

Notes:



- 1 The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Jun 30, 2021.
- 2 The Financial results have been reviewed by the Statutory Auditors of the company as required under regulation 33 of the Securities & Exchange Board of India (Listing Obligations and disclosure requirements) ("SEBI LODR") Regulations 2015. The Financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under the Companies (Indian accounting Standards) rules as prescribed under section 133 of the Companies Act, 2013 received with relevant rules issued thereunder and other accounting policies generally accepted in India and disclose the information required to be disclosed in regulation 33 of SEBI LODR Regulation 2015.
- 3 Figures for the Quarter ended Mar 31, 2021 and Mar 30, 2021 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended Dec 31, 2020 and Dec 31, 2019 respectively.
- 4 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.
- 5 Audited Results of the company will be available on the website of the company.
- 6 Audited Balance Sheet as at Mar 31, 2021 is as follows:



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CIN No. L74899DL1986PLC023934

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(Figures in lakhs)

S.No.	Particulars	As at	As at
		Mar 31, 2021	Mar 31, 2020
		Audited	Audited
A	Assests		
1	Non Current assests		
	Property , Plant & Equipment	892.66	755.86
	Capital Work in Progress	128.29	0.90
	Intangible assests	-	0.13
	Intangible assests under devloepment	3.21	0.51
	Financial assests		
	(i) Investment	1,403.18	1,410.29
	(ii) Other Financial assests	132.13	183.85
	Deferred Tax Assests (Net)	32.08	67.49
	Other non-current assests	-	-
	Total Non Current assests	2,591.55	2,419.03
2	Current Assests		
	Inventories	1,518.16	861.19
	Financial assests		
	(i) Investment	-	-
	(ii) Trade receivables	2,785.24	2,487.87
	(iii) Cash & cash equivalents	90.53	537.05
	(iv) Bank balance other than (iii) above	-	-
	(v) Loans	946.84	1,292.28
	(vi) Other Financial assests	3.07	2.04
	Current Tax Assests(Net)	62.46	57.94
	Other Current assests	1,118.40	1,009.58
	Total Current assests	6,524.70	6,247.95
	Total Assests	9,116.25	8,666.98
B	Equity and liabilities		
1	Equity		
	Equity Share Capital	885.61	885.61
	Other Equity	5,603.59	5,502.22
	Total Equity	6,489.20	6,387.83
2	Liabilities		
A	Non-current Liabilities		
	Financial liabilities		
	(i) Borrowings	222.89	236.99
	(ii) Other Financial liabilities	-	-
	Provisions	52.39	83.95
	Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	275.28	320.94
B	Current liabilities		
	Financial liabilities		
	(i) Borrowings	1,251.21	1,041.93
	(ii) Trade Payables	73.65	242.83
	(iii) Other Financial liabilities	229.96	183.30
	Other current liabilities	764.71	458.15
	Provisions	32.24	32.00
	Total Current Liabilities	2,351.77	1,958.21
	Total Liabilities	2,627.05	2,279.15
	Total Equity and Liabilities	9,116.25	8,666.98

By Order of the Board of Directors

Mahabir Prasad Rungta
(Chairman cum Managing Director)
DIN: 00235632



Date: 30-Jun-2021
Place: New Delhi



Rungta Irrigation Limited
CIN No. L74899DL1986PLC023934
Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

CASH FLOW STATEMENT FOR THE YEAR ENDED MAR 31, 2021

(Figures in lakhs)

S.No.	Particulars	Year ended Mar 31, 2021	Year ended Mar 31, 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before Tax and extraordinary items	123.34	100.24
	Adjustment for:		
	Depreciation	94.83	103.81
	Interest Income	(311.27)	(517.12)
	Prior Period item	21.37	-
	Interest Expense	113.56	141.93
	Dividend Received	(0.30)	(0.68)
	Loss/ (Profit) on Sale of Assets	(38.20)	(6.83)
	Operating profit before working capital changes	3.33	(178.65)
	Adjustment for Working Capital Changes:		
	(Increase)/ Decrease in Inventories	(656.97)	157.61
	(Increase)/Decrease in Trade Receivables	(297.37)	467.16
	(Increase)/Decrease in Other receivables	288.34	(120.44)
	Increase/(Decrease) in Trade Payables	(169.18)	(71.78)
	Increase/(Decrease) in Other Liabilities	285.92	(15.93)
	Cash generated from operations	(545.93)	237.97
	Direct Taxes refund/(paid)	(44.43)	(40.77)
	Net Cash Flow From Operating Activities (A)	(590.36)	197.20
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property,Plant and Equipment	(372.36)	(30.76)
	Sale of Property,Plant and Equipment	48.94	89.25
	Sale/(Purchase) of Investment	30.98	(50.00)
	Dividend Received	0.30	0.68
	Interest Received	310.24	520.69
	Net Cash Used in Investing Activities (B)	18.10	529.86
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds/(Repayment) of Borrowings	239.30	(138.51)
	Interest Paid	(113.56)	(141.93)
	Net Cash Flow From Financing Activity (C)	125.74	(280.44)
	Net Increase/(Decrease) in Cash & Cash Equivalents	(446.52)	446.62
	Cash & Cash Equivalents (opening)	537.05	90.43
	Cash & Cash Equivalents (closing)	90.53	537.05
	Net increase/decrease(-) as disclosed above	(446.52)	446.62

By Order of the Board of Directors


Mahabir Prasad Rungta
(Chairman cum Managing Director)
DIN: 00235632



Date: 30-Jun-2021
Place: New Delhi