

SYMBOL OF
QUALITY



RUNGTA IRRIGATION LIMITED

REGD. & HEAD OFFICE:

101, Pragati Tower 26, Rajendra Place, New Delhi-110008

Ph.: 011-40453330, 331, 332, Fax : 91-11-25716231

CIN : L74899DL1986PLC023934

E-mail : info@rungtairrigation.in

Website : www.rungtairrigation.in

Ref: RIL/BSE/20-21

29th July, 2020

The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code - 530449

Sub: Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020

Dear Sir,

In continuation of our letter dated 23th July, 2020 and pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- i) Audited Standalone Financial Results for the Financial year ended March 31, 2020; and
- ii) Copies of the Audit Reports as submitted by the Auditors of the company on standalone along with the declaration in respect of audit reports with unmodified opinion.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 7:45 p.m.

We hereby further inform you that due to Covid-19 situation in our office we conducted board meeting via video conferencing. CFO of the company was tested positive. Due to that CMD and CFO is unable to sign these results physically. Hence we are filing them with SD/-.

You are requested to notify your constituents accordingly.

Thanking You,
Yours faithfully

For RUNGTA IRRIGATION LIMITED
Sd/-

Mahabir Prasad Rungta
Chairman Cum Managing Director
DIN : 00235632

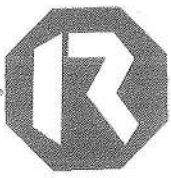


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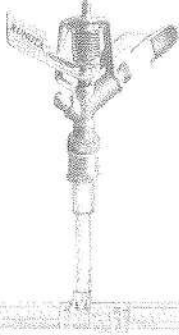
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Dalal Street, Mumbai - 400001
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Sub: Declaration in respect of unmodified opinion on the Audit Reports for the year ended 31st March, 2020 pursuant to Regulation 33 of the 'SEBI Listing Regulations, 2015.

Dear Sir,

In pursuance of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. Mamraj & Company, Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Statements of the Company (Standalone) for the financial year ended March 31, 2020.

You are requested to notify your constituents accordingly.

Thanking You,

Yours faithfully

For RUNGTA IRRIGATION LIMITED

Sd/-

Mahabir Prasad Rungta
Chairman Cum Managing Director
DIN : 00235632



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Statement of Standalone Audited Financial Result for the Quarter and year ended 31st March 2020

In Lacs

Particulars	Quarter Ended			Year Ended	
	31-03-2020 (Audited)	31/12/2019 (Unaudited)	31/03/2019 (Audited)	31/03/2020 (Audited)	31/03/2019 (Audited)
I Revenue from operations (gross)	2,913.05	1,601.25	1,731.66	4,514.30	5,774.36
II Other income	384.83	267.40	-	652.23	324.57
III Total revenue (1+2)	3,297.88	1,868.65	1,731.66	5,166.54	6,098.93
IV Expenses(a) Cost of materials consumed	1,652.63	724.06	1,436.54	2,376.69	3,669.97
(b) Purchases of stock-in-trade	(66.85)	167.49	(360.63)	100.64	-
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	97.63	20.95	(39.84)	118.58	4.79
(d) Employee benefits expense	473.56	172.26	162.42	645.82	646.44
(e) Finance costs	134.22	21.71	50.45	155.93	191.10
(f) Depreciation and amortisation expense	76.06	27.75	35.76	103.81	135.31
(g) Other expenses	891.72	673.10	469.67	1,564.82	1,332.40
Total expenses	3,258.98	1,807.32	1,754.38	5,066.29	5,980.01
V Profit before exceptional and extraordinary items and tax (III-IV)	38.90	61.33	(22.72)	100.25	118.93
VI Extraordinary items	-	-	-	-	-

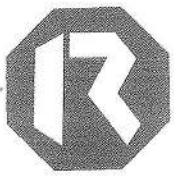


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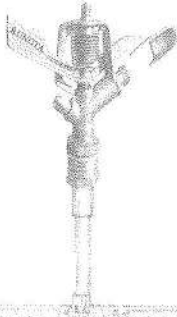
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VII	Profit / (Loss) before extraordinary items and tax (V+VI)	38.90	61.33	(22.72)	100.25	118.93
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	38.90	61.33	(22.72)	100.25	118.93
X	Tax expense:(I) Current tax expense for current year	(10.22)	(21.78)	9.45	(32.00)	(30.00)
	Income tax related to previous year	(2.46)	-	-	(2.46)	(30.26)
	(II) Deferred tax	16.97	-	(0.26)	16.97	(0.26)
XI	Profit / (Loss) from continuing operations (IX+X)	43.19	39.55	(13.53)	82.76	58.41
XII	Profit V(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	43.19	39.55	(13.53)	82.76	58.41
XVI	Other Comprehensive Income (Net of tax)	(16.73)	9.83	0.06	(6.90)	-
XVII	Total Comprehensive Income (OCI)	26.47	49.39	(13.47)	75.86	58.41

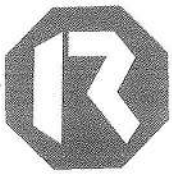


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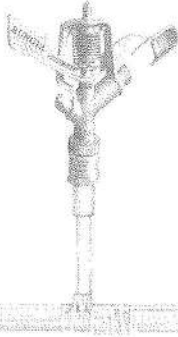
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XVIII	Paidup Equity Share Capital (Face Value Rs 10/-Each)	885.61	885.61	885.61	885.61	885.61
XIX	Earnings per equity share:(1) Basic	0.49	0.45	(0.15)	0.93	0.66
	(2) Diluted	0.49	0.45	(0.15)	0.93	0.66

Place: New Delhi
Date: 29/07/2020



For and on behalf of
RUNGTA IRRIGATION LIMITED

Sd/-

Mahabir Prasad Rungta
(Chairman Cum Managing Director)

DIN : 00235632



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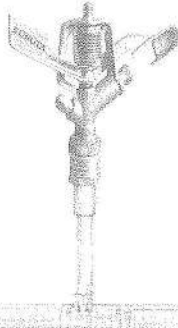
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Rungta Irrigation Limited Balance Sheet as at 31st March 2020.

		As at 31st March 2020	As at 31st March 2019
ASSETS			
(1) Non Current Assets			
(a)	Property, Plant and Equipment	757.40	912.76
(b)	Capital work-in-progress	-	-
(c)	Intangible Assets	-	0.11
(d)	Financial Assets		
(i)	Investments	1,410.29	1,367.19
(ii)	Loan	-	-
(iii)	Other Financial Assets	183.85	167.33
(e)	Deferred Tax Assets (Net)	67.49	50.52
Total Non Current Assets		2,419.04	2,497.90
(2) Current Assets			
(a)	Inventories	861.20	1,018.80
(b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade Receivables	2487.87	2,955.03
(iii)	Cash and Cash Equivalents	537.05	90.43
(iv)	Loans	1292.27	1,039.83
(v)	Other Financial Assets	2.04	5.61
(c)	Current Tax Assets (Net)	780.98	722.67
(d)	Other Current Assets	286.54	485.07
Total Current Assets		6,247.93	6,317.42

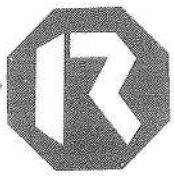


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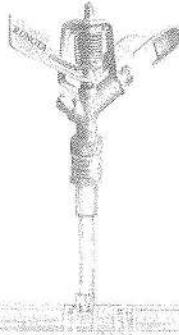
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Total Assets		8,666.98	8,815.34
Equity And Liabilities			
(1) Equity			
(a) Equity Share capital		885.61	885.61
(b) Other Equity		5502.22	5,426.38
Total Equity		6,387.83	6,311.99
(2) Non Current Liabilities			
(a) Financial Liabilities			
Borrowings		236.99	340.29
(b) Provisions		83.95	53.27
(c) Other Non Current Liabilities		15.05	9.89
Total Non Current Liabilities		335.99	403.44
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1041.93	1,068.12
(ii) Trade Payables		242.83	314.61
(iii) Other Financial Liabilities		114.95	123.97
(b) Other Current liabilities		511.45	556.51
(c) Provisions		32.00	36.70
Total Current Liabilities		1,943.16	2,099.90
Total Equity and Liabilities		8,666.98	8,815.34

1. The above financial results has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2020.
2. The Financial results have been audited by the Statutory Auditors of the company as required under regulation 33 of the Securities & Exchange Board of India (Listing Obligations and disclosure requirements)

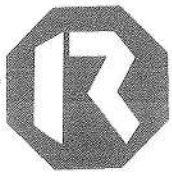


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("SEBI LODR") Regulations 2015. The Financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under the Companies (Indian accounting Standards) rules as prescribed under section 133 of the Companies Act, 2013 received with relevant rules issued there under and other accounting policies generally accepted in India and disclose the information required to be disclosed in regulation 33 of SEBI LODR Regulation 2015.

3. The Company hereby declares that the auditors have issued audit report for the Financial Statement with unmodified opinion for the Quarter and Year ended on March 31, 2020.

Place: New Delhi
Date: 29/07/2020



For and on behalf of

RUNGTA IRRIGATION LIMITED

Sd/-

Mahabir Prasad Rungta

(Chairman Cum Managing Director)

DIN : 00235632



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RUNGTA IRRIGATION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(A) CASH FROM OPERATING ACTIVITIES :

	For the year ended 31.03.2020
Profit before Taxation	93.34
Adjustments for:	
Depreciation	103.81
Other Comprehensive Income/Expenses	6.90
Foreign exchange fluctuation	0.92
Provision for Gratuity & BONUS	30.93
Profit(-)/loss on sale of assets (net)	-6.83
Dividend income	-0.68
Interest income	-517.12
Interest expenses	141.93
	<u>-240.15</u>
Operating profit before working Capital changes	-146.81
Adjustments for:	
Trade and other receivable	751.69
Inventories	157.60
Trade payables	-235.65
Cash generated from operations	526.83
Interest paid	-141.93
Direct taxes paid (Net of Refund)	-90.77
Cash flow before extra ordinary items	294.14
Extra ordinary items (net)	
Net cash from operating activities (A)	<u>294.14</u>



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(B) CASH FLOW FROM INVESTING ACTIVITIES:

Purchase of fixed assets	-30.76
INVESTMENT IN SHARE	
	-50.00
Sale of fixed assets	3.72
LOAN TO OTHER	-258.35
DIVIDEND RECEIVED	
	0.68
Net cash used in investing activities (B)	<u>-334.71</u>

(C) CASH FLOW FROM FINANCING ACTIVITIES:

Proceeds from issue of share capital (including Share Warrants)	
Foreign exchange fluctuation	-0.92
Repayments of borrowings	-14.54
INTEREST RECEIVED	513.55
Net Cash used in financing activities (C)	<u>498.10</u>
Net increase (decrease) in cash and Cash equivalents (A+B+C)	<u>457.52</u>
Cash and cash equivalents opening	194.13
Cash and cash equivalents closing	651.66
Net increase/decrease(-) as disclosed above	<u>457.52</u>





Auditors Report on Quarterly Financial Results and Year to Date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of
Rungta Irrigation Limited

We have audited the quarter and yearly Ind AS financial results of M/s. Rungta Irrigation Limited for the quarter ended 31st March 2020 and the year to date financial results for the period from 1st April, 2019 to 31st March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter-ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020

FOR MAMRAJ & CO.
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 006396N



M. Agarwal
MAMRAJ AGARWAL
(PARTNER)
M.NO. 084944

UDIN - 20084944AAAAF1675

PLACE: NEW DELHI
DATE: 29.07.2020