

RUNGTA IRRIGATION LIMITED

101-PRAGATI TOWER,26 RAJENDRA PLACE, NEW DELHI-110008

(Rs. in Lacs)

Un-audited Financial Results for the Quarter Ended 30.06.2012						
Particulars	Quarter Ended			Year Ended		
	30/06/2012	31/03/2012	30/06/2011	31/03/2012	31/03/2011	
	Unaudited			Unaudited	Audited	
1	Income from operations					
	1,143.58	2,641.28	1554.11	8,120.57	6083.30	
2	Total income from operations (net) Expenses					
	709.40	1956.25	1023.99	6105	4538.12	
	(b) Purchases/ Operating Expenses					
	75.55	37.45	50.96	7.82	(247.50)	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	94.61	106.70	81.82	380.07	296.18	
	(d) Employee benefits expense					
	34.21	43.90	31.56	153.04	125.14	
	(e) Depreciation and amortisation expense					
	168.06	440.62	311.43	1253.38	1183.98	
	(f) Other expenses					
3	Total expenses					
	1081.83	2584.92	1499.76	7899.31	5895.92	
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)					
	61.75	56.36	54.35	221.26	187.38	
4	Other income					
	16.99	24.52	15.22	150.59	87.81	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)					
	78.74	80.88	69.57	371.85	275.19	
6	Finance costs					
	53.66	49.98	32.83	220.31	65.57	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)					
	25.08	30.90	36.74	151.54	209.62	
8	Exceptional items					
	-	(0.59)	-	0.27	(1.66)	
9	Profit / (Loss) from ordinary activities before tax (7+8)					
	25.08	31.49	36.74	151.27	211.28	
10	Tax expense					
	8.14	9.48	13.16	50.05	58.62	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)					
	16.94	22.01	23.58	101.22	152.66	
12	Extraordinary items (net of tax expense ` Lakhs)					
	-	-	-	-	(8.47)	
13	Net Profit / (Loss) for the period (11 + 12)					
	16.94	22.01	23.58	101.22	161.13	
14	Share of profit / (loss) of associates					
	-	-	-	-	-	
15	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)					
	16.94	22.01	23.58	101.22	161.13	
16	Paid-up equity share capital (Face Value of the Share shall be indicated)					
	896.38	896.38	896.38	896.38	896.38	
	Face Value Of Share					
	10	10	10	10	10	
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
	Earnings per share					
18i	(a) Basic & Diluted before extra-ordinary items					
	0.12	0.18	0.20	0.66	1.56	
	(a) Basic & Diluted after extra-ordinary items					
	0.12	0.18	0.20	0.66	1.56	

PART II

Select Information for the Quarter Ended 30/06/2012

	Particulars	Quarter Ended			Year Ended	
		30/06/2012	31/03/2012	30/06/2011	31/03/2012	31/03/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	5463100	5463100	5463100	5463100	5463100
	Percentage of shareholding	61.69	61.69	61.69	61.69	61.69
2	Promoters and Promoter Group Shareholding(Excluding shares against which ADRS issued)					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	Number of shares	3393000	3393000	3393000	3393000	3393000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	38.31	38.31	38.31	38.31	38.31

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

Note:

1. The above results were reviewed by the Audit Committee of the Company and taken on record by the Board of Directors of the Company at its meeting held on 30th July, 2012.
2. The above results are subject to limited review by the Auditors of the Company
3. The Company has followed same accounting policies in the quarterly results as those followed in the most recent annual financial statement of the Company.
4. Other operating income includes net of interest collected on overdue payments over interest paid on working capital loans.
5. The Company has recalled the Inter Corporate Deposit given to M/s Rungta Projects Limited and is taking appropriate steps to recover the dues. However, considering the uncertainty over recovery of interest no interest income is being accounted.

6. The Company is mainly engaged in the business of Irrigation products and there is no other reportable segment in terms of AS-17.
7. Previous period figures have been re-grouped wherever considered necessary.
8. The Company had raised fund of Rs. 717.50 lakhs by way of preferential allotment of equity shares during FY 2009-10. The object of the raising of fund was the expansion of operation at Greater Noida including relocating of Ghazaibad Unit to Greater Noida. Company did expenses of Rs. 235.72 Lakhs towards Greater Noida Project and installation of new machinery at Ghaziabad Unit. The Company has not yet taken possession of land from the Authority therefore the construction at the site is getting delayed. To avoid delay in expansion activity, new machines are being installed at the Ghaziabad Unit. The remaining part of the issue proceeds has been utilised for the existing business of the Company and unsecured Inter Corporate Deposits.
9. The Company has not given any projection of profitability statement during the Issue of Preferential Warrants hence no comment is required on its variation.

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